



ATMIT

YOUR  PARTNER

ACCOUNTING MODULE

Brochure Code: AT-SM-B-10

Version: 1

Last update: November 25, 2014

ATMIT

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Overview

AMIT Accounting system gathers financial data from various functional departments and generates valuable financial reports such as Balance Sheet, Trial balance, General Ledgers, Quarterly Financial Reports, Account Statements, Gross Profit Analysis, Cost Center wise Analysis, Branch wise Profit Analysis, profitability report, Asset and Depreciation Management, Tax Management, ABC Analysis and many more.

Main Features

ATMIT Accounting system features and functions help accurately enter, track, and maintain information related to an organization's financial operations. Typical accounting software features and functions include general ledger (GL), accounts payable (A/P) and accounts receivable (A/R), payroll, job and project costing, budgeting, and multinational accounting. Accounting software for organization can often integrate additional features and functions such as inventory control, manufacturing management, and financial reporting.



➤ General Ledger

General ledger keeps centralized charts of accounts and corporate financial balances. The financial accounting transactions are posted, processed, summarized, and reported.

It maintains a complete audit trail of transactions and enables individual business units to view their financial information, while parent companies can roll up all business subsidiaries and view the consolidated information.



➤ Accounts Payable (A/P)

Accounts payable schedules bill payments to suppliers and distributors, and keeps accurate information about owed money, due dates, and available discounts.

It provides functionality and integration to other areas such as customer service, purchasing, inventory, and manufacturing control.

The software can support the following functionality:

- A/P company policies & procedures
- Suppliers/voucher master data
- Payment controls
- Invoice processing & aging analysis
- Payment processing
- Journal voucher processing
- A/P ledger posting
- Check processing
- A/P transactions & controls
- A/P reporting

➤ Accounts Receivable (A/R)

It contains tools to control and expedite the receipt of money from the entry of a sales order to posting payments received.

The software can support the following functionality:

- A/R company policies & procedures
- Customers/voucher master data
- Bill processing and aging analysis
- Credit management
- Cash/payment application, receipt processing
- Journal voucher processing
- AR ledger posting
- Multicurrency accounting & conversion
- A/R transactions & controls
- A/R reporting

➤ Budgeting Management

Budgeting involves budgetary controls, budget accounting, budget development, and budget allocation. The software can provide sufficient tools to enable detailed budget development and analysis. Additional functionalities are available to integrate with project management software applications either natively or with external interfaces.

➤ Reporting

ATMIT Accounting System can support three types of report (normal, detailed and final report). All these reports enable robust analysis of company performance through delivered reports. These reports will allow individual business units to view their financial information, while parent companies can roll up all business subsidiaries and view the consolidated information. Additionally, solutions should provide user generated reporting tools that are easy to use and provide sufficient depth of and access to the financial data to permit comprehensive analysis.



➤ Account limit

- Allocate limit for payable and receivable accounts
- Negative and positive limits for each account
- Observing these limits by alert system.

➤ Manufacturing and Production

- Where the company records production invoice
- Support two types of production invoice (begin and end manufacture invoice)

➤ Multi-currency accounts and report

- Enable user to do transactions with multi-currency to the same account
- Enable user to do multi-currency voucher
- Enable users to view all reports by one currency or more

➤ Purchase

The software can support three types of purchase invoice (normal, refund & service).

➤ Sales

The software can support three types of sales invoice (normal, refund & service).

➤ Cash and collection management (including banking management)

➤ **Template management for entries & account statement**

➤ **Legal Reports (multi-currency):**

- Account statements
- General Ledger
- Account Receivable
- Account Payable

➤ **Trial balance**

➤ **Matching accounts management**

➤ **Pricelists**

➤ **Stock & inventory valuation**

➤ **Posting entries (vouchers & invoices) management**

➤ **Bill of exchange management**

➤ **Integrated notification (alerts) system**

➤ **Dynamic dashboard**

➤ **360° Manager's Analysis & Reports**



Benefits

- Instant reports for management
- The ability to deal in multiple currencies easily
- Cost effectiveness
- Improved Cash Management
- Platform for other systems
- Standardized measure of the business
- Track and keep good record of your receivables and customers



Contact us

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